

## CORPORATE NEWS

### Resignation of Executive Director

Mr. Henry Hein, Vice-Chairman and Executive Director of the Company have resigned on 30 June 2008. Mr. Hein joined the Company in 2005. During his tenure, Mr Hein oversees the day-to-day operations of the Metallic Business Unit. After his resignation, the daily operations of the Metallic Business Unit will be under the care of the Management Committee, comprising of Mr. Leslie Wa (Group CEO), Mr. Ng Khoon Seng (Group Chairman) and Mr. Ee Teck Siew (Group CFO).

Mr. Hein left the Company to pursue his personal interest. The Management thanked him for his past year's service and wished him continued success.

### HLN Tech participated in Automechanika in Dubai

The Company took part in the Automechanika Dubai exhibition held from 31st May to 2nd June 2008. Automechanika is the event for the rapidly developing automotive aftermarket in the wider Middle East and Africa. The event covers full range of parts for motor vehicles.

3 personnel from Elastomeric and Polymeric Business Unit represented HLN Tech. The exhibition was successful as we received a number of enquiries, particularly for the Polymeric nameplates products.

HLN will take part in 2 exhibitions this year. The upcoming one is the National Manufacturing Week held in Illinois, from 23rd Sep to 25th Sep. We aim to expand our customer base, identify new customers and promote our manufacturing capabilities to new markets.



## NEWS IN STRATEGIC BUSINESS UNITS

### METALLIC

#### HR Movement

The Group will like to welcome on-board Mr. Jerry Sung as Business Manager for HLN Technologies Sdn Bhd ("TSB"), a precision turning and machining factory in Johor.

Jerry joined TSB with effective 20th May 2008, with his vast experience in the metallic industry; he is responsible for procuring new customers and contracts for the Company as well as ensuring optimal productivity of the operations. This is one of the cost-cutting and restructuring exercises under the new management. TSB has been under-performing in the KPI exercise for the last 2 years. With the business re-alignment, the Company is poised for significant input for 2nd half of 2008.

### ELASTOMERIC

#### Shimano Singapore Vendors Appreciation Luncheon

HLN Rubber Products Pte Ltd ("HRP") was invited to attend the yearly Shimano Vendors Appreciation Luncheon held in Shangri-La Singapore on 19 April 2008. Shimano is a multi national manufacturer for bicycle components and fishing tackle.

Our production facilities in Batam (Indonesia) and Suzhou (China) have been supplying rubber parts to Shimano for 5 years. The luncheon is a meaningful networking event for all the suppliers as well as with the Shimano buyers. There has been increase in demand for Shimano products in lieu of growing trend for healthy lifestyle as well as environmental conscious.



### POLYMERIC

#### PIT Eagle emerged as No. 1 position for 1H 2008

PIT Eagle (team name for Process Innovation Technology Pte Ltd) has once again further consolidated its position as the leader in 1st half 2008. PIT Eagle was the Champion for 2007 KPI League and has maintained the Number 1 position since January 2008. It is ahead of runner-up HRP United with a strong and steady 29.25 points.

The KPI league emphasizes on consistency of performance as well as the leadership of the management to stay on top of financial duties. With its constancy, there is a high possibility that PIT Eagle will uphold its Champion position for year ending 2008. The Management looks forward to an exciting race ahead.

PRIME KPI RANKING TABLE  
(AS AT JUNE 2008)

May Ranking	June Ranking	TEAM NAME	Cumulative KPI POINTS
1	1	PIT Eagle	191.25
2	2	HRP United	162
3	3	HMS Aquarius	143.5
4	4	HRI Warriors	132.5
5	5	HSZ Dragon	89.75
7	6	HSM Tiger	75.75
6	7	HMC Scorpio	75.5
8	8	PTH Spartan	75.25
9	9	PVI Falcon	62.25
10	10	HLM Marksman	36.25
11	11	TSB Sagittarius	23.75