

CORPORATE NEWS

HLN declares Dividend of S\$0.01 per ordinary share

For the financial year ending 31 December 2008, the Group is pleased to declare an interim exempt (one-tier) dividend of S\$0.01 per ordinary share to reward our shareholders. Total amount of S\$1.3 mil will be paid out. The Group strongly believes in having strong relationship with our shareholder and this is one approach to show our appreciation for their past years of support in the Company.

As at 10 September 2008, HLN has declared and paid out total dividends amounting to 24.4% of the Group's cumulative net profit since its incorporation in 2004 till the financial year ended 31 December 2007. This latest interim dividend will increase HLN's total dividend payout to approximately 35.2%, or an aggregate sum of S\$4.2 mil of the Group's retained earnings as at 31 December 2007.

NEWS IN STRATEGIC BUSINESS UNITS

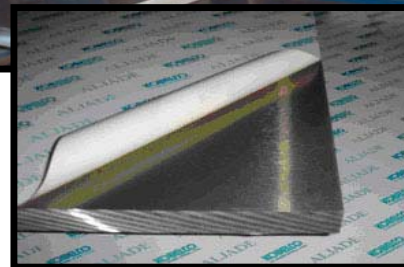
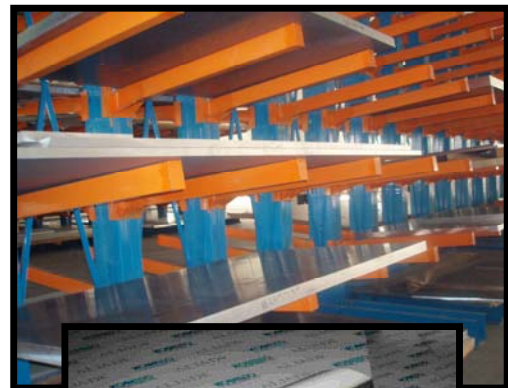
METALLIC

Re-alignment of HLN Metal Centre Group

HLN Metal Centre Pte Ltd ("HMC"), a subsidiary of the Metallic SBU has completed its sale of assets to Reliance Metalcentre Asia Pacific Pte Ltd in Sept 08. The 2 wholly-owned subsidiaries of HMC in China, HLN Metal (Shenzhen) Co., Ltd ("HMS") and HLN Metal (Suzhou) Co., Ltd ("HSM") are still fully operational.

To re-align the business operations for HMC China, the Group promoted Mr. Tay Pooi Hwa as the Regional General Manager for HLN Metal Centre Group ("HMCG") with effective 01 November 08. Mr. Tay was formerly the General Manager for HMC, he has more than 30 years of experience in Sales and Marketing in the Aluminum business. In addition, he has extensive network in China, and many parts of USA and Europe.

With the industrial demands of the vast domestic market of Southern and Eastern China, HLN management is confident that Mr. Tay's vast experience can bring HMS and HSM to a greater height.



NEWS IN STRATEGIC BUSINESS UNITS

ELASTOMERIC

HR Movement

Mr. Christopher Tan, General Manager of HLN (Suzhou) Rubber Products Co., Ltd ("HSZ"), a precision rubber molding factory of the Elastomeric Division has resigned on 26 December 2008. With his departure, Mr. Kelvin Tan, Head of Elastomeric Group will oversee this unit. On top of that, the Group has recruited Mr. Elton Lim as Deputy General Manager to spearhead HSZ.

Elton joined HSZ with effective 13 October 2008; he has more than 10 years of experience in the rubber industry having worked with a number of reputable Elastomeric companies with China operations. With that, the Group is confident that Elton will lead the team in HSZ to a new platform of growth.

POLYMERIC

PIT Eagle upholds its Champion position

With 51.25 points ahead of runner-up (HRP United) in Nov 08 KPI ranking, PIT Eagle (team name for Process Innovation Technology Pte Ltd) will no doubt uphold its position as the Champion in FY 2008. PIT Eagle was the Champion for FY 2007 KPI League and has maintained the Number 1 position since January 2008.

October Ranking	November Ranking	TEAM NAME	Cumulative KPI POINTS
1	1	PIT Eagle	360
2	2	HRP United	308.75
3	3	HRI Warriors	244.5
4	4	HMS Aquarius	222.75
5	5	PVI Falcon	182.25
6	6	HMC Scorpio	170.75
8	7	HSZ Dragon	135.25
7	8	HSM Tiger	134
9	9	PTH Spartan	104
10	10	HLM Marksman	96.75
11	11	TSB Sagittarius	56.25

The KPI league emphasizes on consistency of performance as well as the leadership of the management to stay on top of financial duties.

Going forward in 2009, KPI ranking has some changes in the point system and it will be a more exciting competition ahead.