

CORPORATE NEWS

2006 Results Overview

The Management is pleased to announce to its stakeholders that the group revenue grew by more than 70% from S\$14.1 million to S\$24.6 million in 2006. The Three Strategic Business Units; namely Metallic, Elastomeric and Polymeric contributed to this record sales value.

Gross profit also hit an all-time high in 2006. However, Net Profit dropped to about S\$3 million from S\$3.5 million a year ago due to losses in foreign exchange, rising prices in material costs and start-up losses in the overseas subsidiaries.

Going forward, the management is confident of robust sales growth in the year 2007.

HR Movement

The group would like to welcome on-board Mr. Kelvin Tan as our Assistant General Manager for Elastomeric SBU with effective 12th February 2007. He will report directly to the General Manager for Elastomeric SBU, Ms. Yvonne T. Bolon.

Prior to the appointment, Kelvin has extensive experience in the rubber industry in China in the management capacity. The management is confident that he will render valuable dimension to the company with his vast expertise and experience.

“The Maiden Integration” Annual Dinner & Dance on 03/03/07

HLN Technologies Limited held its inaugural Annual Dinner & Dance on 03 March 2007 in M Hotel. The dinner was attended by representatives from all overseas subsidiaries and workers from local subsidiaries. There were three annual awards given away to the deserved winners in the following categories as follows, picture as shown from left;

- Best SSBU GM 2006 - Christopher Tan, GM, HLN (Suzhou) Rubber Products Co., Ltd
- Best Performing SBU 2006 - Francis Ng, GM, Process Innovation Technology Pte Ltd
- Best Corporate Manager 2006 - Ee Teck Siew, Group Financial Controller, HLN Technologies Limited

Each of the winner received S\$3,000.00 cash and a memento plaque in recognition of their contribution to the company.



**Our 3 Award Winners,
Christopher, Francis & Teck Siew**

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"The Maiden Integration" Annual Dinner & Dance on 03/03/07, Continues...



**The Winning Team 2006
"Process Innovation Technology Pte Ltd"**



**The Team Behind the Scenes
(AD&D Committee Members)**
Top Left: Howard, Yvonne, Jolene, Serene, Joey, Leslie
Bottom Left: Margaretha, Aiyen, Michelle

NEWS IN STRATEGIC BUSINESS UNITS

Metallic SBU

Establishment of HLN (Shenzhen) Metal Co., Ltd

HLN Metal Centre Pte Ltd, a wholly-owned subsidiary of the Metallic SBU, has established a new manufacturing facility, HLN (Shenzhen) Metal Co., Ltd, in Shenzhen China.

The facility serves as a production base for precision aluminum machining and cutting for the vast Southern Chinese market and beyond.

Securing of USD7 million Metallic contract for Technology MNCs

HLN Metal Centre Pte Ltd has secured USD7 million contract for the supply of metallic material used in wafer process chamber for the Chinese market. The contract will take effect from 2007 onwards.

Elastomeric SBU

Shifting of Singapore production & R&D facility to Johor, Malaysia

HLN Rubber Products Pte Ltd ("HRP"), a wholly-owned subsidiary of the Elastomeric SBU, has ceased its manufacturing operation in Singapore with the shifting of production machines and testing equipment to HLN Rubber Industries Sdn Bhd ("HRI") in Johor, Malaysia.

Due to HRI close proximity to Singapore and its low factors of production, it is cost-effective to have the manufacturing facility, R&D infrastructure and proto-typing centre all concentrated in one location. HRP will operate as an international sales and logistics office from 2007 onwards.

Expansion of Suzhou Facility

HLN (Suzhou) Rubber Products Co., Ltd in Suzhou, China, a subsidiary of Elastomeric SBU has shifted to a bigger premise which is 3 times its existing capacity. The new address is No. 28, Zhensheng Road, Suzhou Industrial Park, China 215021.

Polymeric SBU

Expansion of PRI-V Name-plate Manufacturing Facility

PRI-V Technology Sdn Bhd, a subsidiary of Polymeric SBU, is undergoing extensive expansion in its manufacturing facility in Johor, Malaysia.

The expected date of completion will be end of April which will house the latest state-of-the-art technology in name-plate manufacturing process control. The new capacity can cater for more than 20 million pieces of name-plates production per month.