

CORPORATE NEWS

Updated Organization Chart and Categorization of SBUs and their subsidiaries

HLN Technologies Limited has added two subsidiaries namely:

- HLN Promax Pte Ltd (Metallic SSBU),
- HLN Rubber Industries Sdn Bhd (Elastomeric SSBU)

Please refer to respective details in this newsletter.

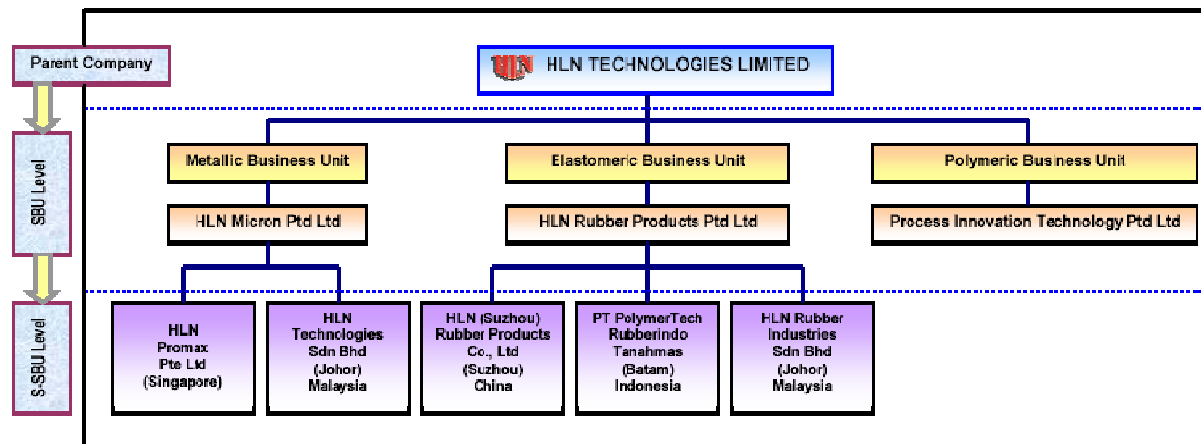
HLN Technologies Limited is into a fast-growing gear and has added new members to its corporate organization since its public listing in 2005. With effect from 1st April 2006, HLN Technologies Limited has standardized its classification of subsidiaries as follows:

- **Parent Company**
 - HLN Technologies Limited
- **Strategic Business Units (SBUs)**
 - HLN Micron Pte Ltd, HLN Rubber Products Pte Ltd and Process Innovation Technology Pte Ltd
- **Supporting Strategic Business Units (SSBUs)**
 - HLN Promax Pte Ltd,
 - HLN Technologies Sdn Bhd,
 - PT Polymertech Rubberindo Tanahmas,
 - HLN (Suzhou) Rubber Products Co., Ltd,
 - HLN Rubber Industries Sdn Bhd

New Corporate QA Manager

We would like to welcome Mr. Ho See Lim as our new Corporate QA Manager with effect from 1st June 2006. Prior to the appointment, Mr. Ho has more than 15 years of quality assurance-related experience in industrial fields such as plastic and rubber molding as well as contract manufacturing. He has many years of experience working as a Quality Assurance Manager for several Japanese, American as well as Singaporean companies. He has also worked in Indonesia and China prior to joining HLN. Mr. Ho has an Industrial Diploma in Quality from the Singapore Quality Institute and has completed relevant courses in ISO-9001, TS-16949 and ISO-14001.

Organization Chart





NEWS IN STRATEGIC BUSINESS UNITS

METALLIC SBU

Completion of Merger and Acquisition (M&A)

HLN Micron Pte Ltd; a wholly-owned SBU of HLN Technologies Limited, has culminated the M&A agreement with the formation of a new SSBU (HLN Promax Pte Ltd). HLN Micron Pte Ltd owns 51% shares in this new SSBU. The SSBU is involved in precision machining of metallic components.

ELASTOMERIC SBU

1. *Achievement of TS-16949*

Eighteen months of preparatory work have finally paid off for HLN Rubber (Singapore) and PT Polymertech. Both units achieved TS-16949 certification, an accolade and pre-requisite for production and supply to the lucrative but stringent automotive sector.

2. *Establishment of Elastomeric Molding Factory in Malaysia*

HLN Rubber Products Pte Ltd, a wholly-owned SBU of HLN Technologies Limited, has established a new manufacturing facility, HLN Rubber Industries Sdn Bhd, in Johor (Malaysia). The facility provides a full range from elastomeric mixing to molding vacuum-technology molding. The factory is expected to be operational in August 2006 with concentration in the Consumer Electronics and Office Automation Sectors.

POLYMERIC SBU

1. *Completion of Production Capacity Expansion*

Process Innovation Technology Pte Ltd, a wholly owned SBU of HLN Technologies Limited, has completed its expansion to a new premise. The expansion is three times its previous production capacity. The facility covers a range of high-speed precision converting and die-cutting machines with value-added services such as lamination of adhesive tapes as well as silk-screen printing.